

To: Fairtrade producers

Fairtrade members

Standards Committee cc:

Fairtrade International staff

FLOCERT staff

Gudrun Schlöpker **Director Standards & Pricing** G.Schloepker@fairtrade.net

October 14th, 2022

Subject: Price Announcement

Dear Fairtrade members,

The SC decided in its 103<sup>rd</sup> meeting in June 2022 to change the Fairtrade Minimum Price of the following Minor Products to a commercial price plus 15% Fairtrade Premium: Macadamia Nut, Açai, Plum, Peaches, Nectarines, Argan Oil, Guava, Pear, dried Bananas, Cherry, Saffron, and Olives. The decision will affect all product forms and varieties.

In the context of the overall approach to improve and simplify the Fairtrade pricing mechanisms, it was decided to set a commercial price for all products with less than 5 certified producers and less than 100,000 Fairtrade Premium generated on average in 3 years. More information on this definition can be found here. The above products have either not been traded under Fairtrade terms during the last 6 years, or they were only traded with very low volume.

More information can be found in the minutes of the 103rd Standards Committee, which are published here.

The new prices are presented in the table below and will be also available in the Fairtrade Minimum Price and Premium database on our website under <a href="http://www.fairtrade.net/price-and-premium-">http://www.fairtrade.net/price-and-premium-</a> info.html.

Specific Product Standard	Product	Quality	Country / Region	Produce r Scope	Price level	Currency / Unit	Fairtrade Minimum Price	Fairtrade premium	Valid from
Nuts	Macadamia Nut	Conventional	Worldwide	SPO	FOB	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Nuts	Macadamia Nut	Organic	Worldwide	SPO	FOB	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Açai	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Açai	Organic	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Plum	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022



Specific Product Standard	Product	Quality	Country / Region	Produce r Scope	Price level	Currency / Unit	Fairtrade Minimum Price	Fairtrade premium	Valid from
Fresh Fruit	Peach	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Peach	Organic	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Nectarine	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Nectarine	Organic	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Oilseeds and Oleaginous fruit	Argan Oil	Conventional	Worldwide	SPO	EXW	EUR/ 1 liter	Commercial price	15% of the commercial price	14/10/ 2022
Oilseeds and Oleaginous fruit	Argan Oil	Organic	Worldwide	SPO	EXW	EUR/ 1 liter	Commercial price	15% of the commercial price	14/10/ 2022
Prepared and Preserved Fruit & Vegetables	Guava	Conventional	Worldwide	SPO / HL	FOB	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Prepared and Preserved Fruit & Vegetables	Guava	Organic	Worldwide	SPO / HL	FOB	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Pear	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Pear	Organic	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Prepared and Preserved Fruit & Vegetables	Dried Banana	Organic	Worldwide	SPO / HL	FOB	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Cherry	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Fresh Fruit	Cherry	Organic	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Herbs and Herbal Teas and Spices	Saffron	Conventional	Worldwide	SPO		USD/kg	Commercial price	15% of the commercial price	14/10/ 2022



Specific Product Standard	Product	Quality	Country / Region	Produce r Scope	Price level	Currency / Unit	Fairtrade Minimum Price	Fairtrade premium	Valid from
Herbs and Herbal Teas and Spices	Saffron	Organic	Worldwide	SPO		USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Oilseeds and Oleaginous fruit	Olive	Conventional	Worldwide	SPO / HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022
Oilseeds and Oleaginous fruit	Olive	Organic	Worldwide	SPO/HL	EXW	USD/kg	Commercial price	15% of the commercial price	14/10/ 2022

For more information, please contact Mona Wolf (<u>m.wolf@fairtrade.net</u>).

Best regards,

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